



Subject: Employee Property Reimbursement

Policy #4000-13

Policy:

OPTION 1: The Governing Board does not authorize payment for the reimbursement of employee personal property which may be stolen or intentionally destroyed or damaged while being used for work-related purposes.

OPTION 2: The Governing Board authorizes the Director to pay the cost of replacing or repairing employee personal property, except cash, which has been stolen or intentionally destroyed or damaged while being used for work-related purposes.

No reimbursement shall be made for accidental damage or for any loss due to lack of personal supervision or failure to keep property in a secured area.

The maximum payment shall be the amount specified by the school's insurance carrier for such loss or the amount specified in the applicable collective bargaining agreement, whichever is less.

Reimbursement for personal items used for work-related purposes shall be made only if:

1. Use of the personal property was approved by the Director, site supervisor before the property was brought to school or school premises
2. At that time, the employee and school representative agreed on the value of the property

First Reading: 6/13/12

Second Reading:

Adopted: 6/13/12



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Option 2

First Reading: —

Second Reading:

Adopted: 6/13/12



Funding Estimate : America's Finest

<u>Projected</u> <u>Purchase Date</u>	<u>Deferred Value</u>			<u>Discount</u>	<u>Purchase</u> <u>Price</u>	
	<u>Gross Value</u> <u>(100%)</u>	<u>(15% - Get</u> <u>Later)</u>	<u>Face Value</u> <u>(85% - Fund)</u>	<u>(Cost for the</u> <u>Money)</u>		
FY 2011-12						
GPBG						
Feb def to July	6/15/12	\$14,479	\$2,179	\$12,300	\$561	\$11,739
Mar def to Aug	6/15/12	\$9,407	\$1,507	\$7,900	\$419	\$7,481
Apr def to July	6/15/12	\$3,032	\$532	\$2,500	\$114	\$2,386
Apr def to Aug	6/15/12	\$10,436	\$1,636	\$8,800	\$466	\$8,334
May def to July	6/15/12	\$5,788	\$888	\$4,900	\$223	\$4,677
May def to Aug	6/15/12	\$7,239	\$1,139	\$6,100	\$323	\$5,777
June def to Jul	6/15/12	\$16,536	\$2,536	\$14,000	\$638	\$13,362
CBG/EIA						
Feb def to July	6/15/12	\$7,119	\$1,119	\$6,000	\$274	\$5,726
Mar def to Aug	6/15/12	\$4,625	\$725	\$3,900	\$207	\$3,693
Apr def to July	6/15/12	\$1,491	\$291	\$1,200	\$55	\$1,145
Apr def to Aug	6/15/12	\$5,131	\$831	\$4,300	\$228	\$4,072
May def to July	6/15/12	\$2,846	\$446	\$2,400	\$109	\$2,291
May def to Aug	6/15/12	\$3,559	\$559	\$3,000	\$159	\$2,841
June def to Jul	6/15/12	\$8,130	\$1,230	\$6,900	\$315	\$6,585
Purchase 11-12		\$99,818	\$15,618	\$84,200	\$4,091	\$80,109
Less Program Fee						-\$2,526
Net to School 11-12						\$77,583

Confidentiality: This Funding Estimate has been prepared for your school on a confidential basis and is subject to the Confidentiality provisions set forth in the Receivables Purchase Agreement.

America's Finest
Transaction Options



	Single	One at a Time	As Needed
RPA Balance	\$84,200	\$1,112,973	\$1,112,973
Program Fee - Rate	3.00%	3.00%	2.50%
Total Program Fee	\$2,526	\$33,389	\$27,824
Purchase amount - Face Value	\$84,200	\$84,200	\$84,200
Less Discount	-\$4,091	-\$4,091	-\$4,091
Upfront Purchase Price	\$80,109	\$80,109	\$80,109
Less - Fee Collected Now	-\$2,526	-\$2,526	-\$2,526
Add back - Application Fee Credit	\$450	\$450	\$450
Projected Net: This Transaction	\$78,033	\$78,033	\$78,033
Program Fee Balance	\$0	\$30,863	\$25,298